

Message Text

CONFIDENTIAL

PAGE 01 STATE 197249

61 S

ORIGIN ARA-20

INFO OCT-01 ISO-00 EB-11 AID-20 AGR-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 CEA-02 L-03 SSO-00 NSCE-00 INRE-00 PRS-01 PA-03

USIE-00 /159 R

DRAFTED BY ARA-LA/BC:RNICHOLSON:BJD

APPROVED BY ARA:JBKUBISCH

ARA/BC:JEKARKASHIAN

EB:RGELBARD (PHONE)

USDA/EMS:GTUSSEY (SUBS)

ARA:HWSHLAUDEMAN

Z8/OFPPD:RSIMPSON

----- 006742

O 032311Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO IMMEDIATE

C O N F I D E N T I A L STATE 197249

E.O. 11652:GDS

TAGS: EAGR, EAID, EFIN, CI, US

SUBJECT: CCC CREDIT FOR CHILEAN WHEAT PURCHASES

REF: STATE 192327

1. THE NATIONAL ADVISORY COUNCIL (NAC) HAS APPROVED A 24 MILLION DOLLAR CCC CREDIT FOR CHILE COVERING THE PORT VALUE OF 120,000 METRIC TONS OF WHEAT.

2. CCC NOTICE OF APPROVAL READS AS FOLLOWS: QUOTE A 24 MILLION DOLLAR LINE OF CCC CREDIT HAS BEEN ESTABLISHED FOR CHILE COVERING PORT VALUE OF 120,000 METRIC TONS OF WHEAT.

THIS WHEAT WAS PURCHASED BY CHILE ON SEPTEMBER 26, 1973, SUBJECT TO AVAILABILITY OF CCC CREDIT EXPORT FINANCING.

CONFIDENTIAL

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PAGE 02 STATE 197249

HE GUARANTOR IS THE STATE BANK OF CHILE AND/OR OTHER

ELIGIBLE BANKS. THE CREDIT PERIOD IS 36 MONTHS WITH EQUAL ANNUAL PAYMENTS OF PRINCIPAL AND ACCRUED INTEREST. THE LINE IS EFFECTIVE THROUGH JUNE 1974. UNQUOTE.

3. USDA IS MAILING NOTICE OF APPROVAL TO U.S. EXPORTERS IMMEDIATELY AND COPY OF NOTICE IS BEING POSTED FOR PRESS AS IS CUSTOMARY. NO SPECIAL PRESS RELEASE IS PLANNED BY USDA OR DEPARTMENT. OUR RESPONSE TO INQUIRIES WILL BE AS STATED IN PARA G REFTEL, I.E., "EMERGENCY" NEED.

4. ON INFORMING THE GOC OF THE APPROVAL, YOU SHOULD POINT OUT THAT IT WAS NECESSARY TO LIMIT THE AMOUNT OF CREDIT

APPROVED TO COVER THAT PORTION REQUIRED TO MEET IMMEDIATE EMERGENCY NEEDS ON HUMANITARIAN GROUNDS. WE RECOGNIZE THAT ADDITIONAL SUPPLIES WILL BE REQUIRED IN THE NEAR FUTURE AND ASSUME THE CHILEANS ARE INVESTIGATING ALL POSSIBLE ALTERNATIVE CREDIT SOURCES FOR THEIR REMAINING NEEDS. RUSH

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Message Attributes

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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 03 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE197249
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Document Unique ID: 00
Drafter: LA/BC:RNICHOLSON:BJD
Enclosure: n/a
Executive Order: GS RUSH
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
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Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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To: SANTIAGO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005